UNITED STATES DISTRICT COURT WESTERN DISTRICT OF NORTH CAROLINA STATESVILLE DIVISION 5:08cv136

SECURITIES AND EXCHANGE)	
COMMISSION,)	
Plaintiff,)	
)	
v.)	ORDER
)	
BILTMORE FINANCIAL GROUP,)	
INC., and J. V. HUFFMAN, JR.,)	
)	
Defendants.)	
)	

THIS MATTER is before the court upon application of the firm of Kellam & Petit, P.A. for compensation and reimbursement of expenses as counsel for the receiver. (Document #26.) Having reviewed the application and the summary of time and expenses contained therein, the court finds that the request for compensation and reimbursement is reasonable.

WHEREFORE, IT IS ORDERED, that the Motion for Attorneys Fees and Costs is GRANTED. The receiver, W. Walt Pettit, is hereby authorized to disburse to Kellam & Pettit, P.A. the sum of \$48,170.10 from the Receiver Estate as compensation for expenses and services rendered to the receiver in this case.

Signed: May 1, 2009

Richard L. Voorhees United States District Judge